GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2206
ANSWERED ON:14.03.2008
KARMAKAR COMMITTEE
Acharia Shri Basudeb

Will the Minister of FINANCE be pleased to state:

(a) the details of the recommendations of Dr. K.G. Karmakar Committee report approved by Reserve Bank of India;

(b) whether the Government has issued order on the approved part of the recommendations; and

(c) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

a) :- The recommendations of Dr K.G. Karmakar Committee which have been approved by the Reserve Bank of India and the action taken on them are given at annexure.

(b) & (c):- Reserve Bank of India (RBI) vide letter dated 11th September, 2006 set up a Task Force to deliberate on empowering Regional Rural Banks (RRBs) Boards for operational efficiency under the Chairmanship of Dr K.G. Karmakar, Managing Director, National Bank for Agriculture and Rural Development (NABARD). The recommendations approved by RBI and required to be implemented by RRBs were communicated by them (RBI) to the Chairmen & Managing Directors of the sponsor banks vide their letter dated 30.7.2007. The Government has not issued any specific orders on these recommendations.